

## **PRESS RELEASE**

# **IIT Hyderabad Targets quadrupling Research Funding to Rs. 200 Crore by the Year 2024**

**Director Prof B.S. Murty unveils 'IIT Hyderabad's Vision for 2024' which also envisages enabling 40 companies & 50 startups to be set up in the Institute Research Park and Incubation Centre.**

**HYDERABAD, 30<sup>th</sup> January 2020:** Prof B.S. Murty, the new Director of Indian Institute of Technology Hyderabad, has set a target of generating Rs. 200 crore for funding Institute Research by the Year 2024 through various sources. The current level of research funding stands at Rs. 50 crore.

He is also keen to take to higher levels the National as well as Global Rankings of IIT Hyderabad. At present, it is ranked No: 8 in the 'Engineering Institutions' Category in National Institute Ranking Framework (NIRF) 2019 of the Ministry of Human. The Institute is also targeting breaking into the top 400 Global Institutions, from its current rank, which is between 600 and 800.

Prof B.S. Murty, who took over as the Director of IIT Hyderabad on 26th August 2019, unveiled the 'IIT Hyderabad's Vision for 2024' to the media in the campus today (30th January 2020) in the presence of Prof. C. Krishna Mohan, Dean (Corporate and Public Relations), IIT Hyderabad.

### **Other Major Highlights of the RoadMap to Vision 2024 include:**

- Enabling 40 companies at IIT Hyderabad Research Park from the current Five
- Increasing the startups incubated from the present number of 20 to more than 50
- Doubling Faculty strength of the Institute to 400
- increasing the student strength to 5,000 from the current level of 2,850

**Addressing a Press Conference at the Campus, Prof B.S. Murty said,** "Since August 2019, IIT Hyderabad has entered into four MoUs with Japanese Institutes and entered into five collaborations with Indian Research Centers, Private Companies and the Government of Telangana. Nearly 30 Assistant Professors have been recruited in the last three months alone. We are also keen on bringing in more overseas students and faculty to IIT Hyderabad."

**Further, Prof B.S. Murty said,** "A Research Park and an Incubation Cell spanning 1.5 lakh Sq.Ft each are also coming up, which will be a major boost to startups and industry relations. The Institute is also introducing an M.Tech. in Healthcare Entrepreneurship. Further, **the Institute also plans to launch Industry-supported M.Tech. programs in sectors such as E-Waste Management, Cyber Security and Advanced Manufacturing.**"



The Institute is also focused on Strengthening Industry Connections through initiatives such as Industry projects for MTech/PhD students, Semester long BTech internship (6th Semester) and Mandatory Industry Lectures.

**IIT Hyderabad will also be launching a New Department called the 'Department of Management and Entrepreneurship,'** which will focus encouraging students to become 'Job Generators' through entrepreneurial activities.

The Institute is also strengthening other connections including those with Alumni through 'Alumni Meet' and Alumni Awards, Distinguished and Extramural Lectures, increasing the Visiting Faculty and International Workshops. An E-Summit was conducted in January 2020 to enthuse the students to take up Entrepreneurship.

The Institute is also contributing to the environment through greening campaigns, such as, monthly plantation drive, Urban Forest, and working towards a 'Zero Waste' Campus. Sensor-based Water Filters have also been installed in each floor in the Academic Blocks to conserve water. Campus Amenities have also been augmented with the addition of a new Supermarket, Medical Specialty Clinic, Nescafe and Amul Center, among others.

**Further, Prof Murty said** that major emphasis is also being placed in reducing stress levels of students through various initiatives such as having faculty and alumni mentor students, conducting 'Stress relieving' sessions by renowned psychologists and motivational speakers, introducing a 1-Credit Course on Yoga, having shared accommodation for First Year UG Students and adding an additional Psychological Counselor on Campus.

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### About [IIT Hyderabad](#)

Indian Institute of Technology Hyderabad (IITH) is one of the eight new Indian Institutes of Technology established by the Government of India in 2008. In a short span of less than 10 years, the institute built on an imposing 570-acre campus and has been ranked among the top ten institutes for four consecutive years in the [National Institute Ranking Framework \(NIRF\)](#) released by the Ministry of Human Resource Development (MHRD), Government of India. The Institute was also ranked #10 in the first edition of [Atal Ranking of Institutions on Innovation Achievements \(ARIIA\)](#) introduced this year by MHRD to systematically rank all major higher educational institutions and universities in India on indicators related to 'Innovation and Entrepreneurship Development' among students and faculties.

IIT Hyderabad has close to 210 full-time faculty, 2,850 students of whom 20 per cent are women, nearly 200 state-of-the-art laboratories and five research and entrepreneurship centers. The Institute has a strong research focus with more than Rs. 500 crore of sanctioned research funding while Ph.D. scholars account for about 30 per cent of total student strength. IITH students and faculty are at the forefront of innovation with more than 1,500 research publications and patent disclosures, 300 sponsored/consultancy projects and 50 industry collaborations. IITH has MoUs with 50 universities in the U.S., Japan, Australia, Taiwan and Europe. IITH has been pioneering change in pedagogy with fractal academic programs that atomizes course modules, encourage interdisciplinary learning, spanning innovative technologies, fundamental science, liberal arts and



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creative arts like photography, theatre and painting. IIT Hyderabad is the first Indian institute to offer a BTech program in Artificial intelligence.

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