

PRESS RELEASE

IIT Hyderabad to collaborate with Hong Kong Firm to establish global network of Venture Ecosystem

The MoU also envisages establishment of 'Joint Innovation Centres' in Tokyo as well as in Telangana and will help create an ecosystem that is connected to global research institutions

HYDERABAD, 1st May 2020: Indian Institute of Technology Hyderabad is going to collaborate with New Frontier Capital Management, a financial firm based in Hong Kong with offices in Tokyo and Singapore, to establish a global network for ventures as well as to create a venture ecosystem. The core objective of this partnership will be to promote innovation, research and incubation.

An MoU was signed by Prof B.S. Murty, Director, IIT Hyderabad and Mr. Shigeki Usuki, Chief Executive Officer, New Frontier Capital Management, to facilitate this collaboration. This MoU will also enable New Frontier Capital Management to establish an office at the IIT Hyderabad campus.

Speaking about this collaboration and its benefits to innovation and entrepreneurship ecosystem at IIT Hyderabad, Prof B.S. Murty, Director, IIT Hyderabad, said, "IIT Hyderabad incessantly encourages the entrepreneurship ecosystem with its unique BTech minor in entrepreneurship and its tech incubators like i-TIC and CfHE. With a surge in start-up culture globally, we have taken a major step forward and have signed an MoU with an established venture capitalist, New Frontier Capital Management (NFCM), which has a worldwide presence including in Tokyo and Singapore. Joint innovation centre in Tokyo and IITH campus along with an office for NFCM at IITH campus will provide a global platform for IITH incubatees. This will indeed strengthen the distinctive bond IITH shares with Japan and opens up new opportunities for research and promotes the culture of entrepreneurship."

The MoU also envisages establishment of 'Joint Innovation Centres' in Tokyo, Japan, as well as in Telangana and will help create an ecosystem that is connected to global research institutions.

IIT Hyderabad places a lot of emphasis on entrepreneurship and innovation as part of its undergraduate program, which has resulted in a growing number of students starting their own ventures or joining startups.

Highlighting the expected outcomes from this collaboration, Mr. Usuki, CEO of New Frontier Capital Management, said, "Japanese corporations have a very strong interest in innovation coming out of India. Through the collaboration with IIT Hyderabad, we



expect to further the mutual relationship between India and Japan especially in the fields of venture and innovation. The MoU will enable us to establish our office in the IIT Hyderabad campus to promote more information sharing both ways and, in such case, we expect broader development of the India-Japan collaboration."

IIT Hyderabad has a very vibrant incubation and research park ecosystems. The focus is on deep tech companies. IIT Hyderabad is a source of early stage ideas, research, incubation and technologies, especially in the fields of 5G, IoT, Fabless Chip Health Care, AI and advanced technologies operates three different technology business incubators, namely i-TIC Foundation IIT Hyderabad (iTIC), Centre for Healthcare (CfHE) and Fabless Chip Incubator (FabCI). This MoU will allow IIT Hyderabad to seek funding from the global funds operated by New Frontier Capital Management for its incubators and accelerator programs.

This collaboration will also facilitate the introduction of more Japanese and global companies to IIT Hyderabad to promote research and development, innovation and incubation.

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About NFCM

New Frontier Capital Management (Hong Kong) Co., Limited was established in 2011 under the laws of Hong Kong having its principal office at Hong Kong with offices in Tokyo and Singapore. The company strategically manage and promote fund management businesses run by subsidiaries and affiliated companies, launch new funds as Co-GP and Provide consulting services on financial structuring, capitalization plans, valuation, corporate strategies and strategic business planning.

For more details about NFCM, please visit: <http://nfc.com.hk/en/>

About IIT Hyderabad

Indian Institute of Technology Hyderabad (IITH) is one of the six new Indian Institutes of Technology established by the Government of India in 2008. In a short span of around a decade, the institute built on an imposing 570-acre campus and has been ranked among the top ten institutes for four consecutive years in the [National Institute Ranking Framework \(NIRF\)](#) released by the Ministry of Human Resource Development (MHRD), Government of India. The Institute was also ranked #10 in the first edition of [Atal Ranking of Institutions on Innovation Achievements](#) (ARIIA) introduced this year by MHRD to systematically rank all major higher educational institutions and universities in India on indicators related to 'Innovation and Entrepreneurship Development' among students and faculties.

IIT Hyderabad has close to 210 full-time faculty, 2,855 students of whom 20 per cent are women, nearly 200 state-of-the-art laboratories and five research and entrepreneurship centers. The Institute has a strong research focus with more than Rs. 500 crore of sanctioned research funding



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while Ph.D. scholars account for about 30 per cent of total student strength. IITH students and faculty are at the forefront of innovation with more than 1,500 research publications and patent disclosures, 300 sponsored/consultancy projects and 50 industry collaborations. IITH has MoUs with 50 universities in the U.S., Japan, Australia, Taiwan and Europe. IITH has been pioneering change in pedagogy with fractal academic programs that atomizes course modules, encourage interdisciplinary learning spanning innovative technology, fundamental science, liberal arts and creative arts like photography, theatre and painting.

For more details about IITH, please visit: <https://www.iith.ac.in/>

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