

## **PRESS RELEASE**

# **IIT Hyderabad hosts 'Med Tech' Symposium to boost Medical, Healthcare Technologies**

**HYDERABAD, 29th January 2020:** Indian Institute of Technology Hyderabad [Center for Healthcare Entrepreneurship](#) hosted a 'Med Tech' Symposium to bring together key leaders in the field of medical and healthcare Technologies to discuss the key challenges and developments in the medical devices start-up eco system. The event was organized on Saturday (25th Jan 2020)

A panel discussions was held on on topics including Early Stage Funding, Go to Market strategies and Scale-up Manufacturing that will help the start-ups in the domain. The event mainly targets early start-ups and budding entrepreneurs and will serve as a platform to connect with veterans and experts in the field of medical technologies.

**Addressing the event, Prof. B.S. Murty, Director, IIT Hyderabad, said,** "A need was felt to usher in Innovation and incubation culture in academic institutions. IIT Hyderabad has always been progressive to address such needs. With a strong research in Biomedical Engineering, and lot of other members of faculty from other departments engaged in interdisciplinary research in allied areas, it was only appropriate to put identify healthcare as the theme for this endeavor."

The Foundation for the Center for Healthcare Entrepreneurship (CfHE), is sponsored by two IIT Bombay alumni, and is focused on making universal healthcare a reality. The Center's objective is to catalyze healthcare innovation to bring about affordable solutions to address healthcare needs of India. The Center hopes to foster entrepreneurs to deliver a pipeline of cost-efficient solutions, which are increasingly 'commercialized'.

**Speaking about the event, Prof. U B Desai, Head of Operations CfHE, IIT Hyderabad,** said, "The event is intended to connect IIT Hyderabad Incubated startups with investors and Venture Capitalists in the Healthcare Technology Sector. It was a great networking opportunity and created a lot of avenues for the IITH startups. It also provided an exposure to the regulatory environment of the healthcare technology sector."

The Med Tech Symposium provided an opportunity to learn about future trends, Opportunities and the regulatory and Industry Perspective along with tips on creating a medical device startup. The event targetted early start-ups and budding entrepreneurs and will serve as a platform to connect with veterans and experts in the field of medical technologies.

**Speaking on 'Foundation for CfHE: Inception and Activities,' Mr. Rajesh Mashruwala, Director, CfHE, said,** "A personal experience at the hospital long back threw light to the



surprising fact that most of the hospital equipment, nearly 80 per cent, were imported. So healthcare innovation seemed to be the key solution in providing affordable healthcare solutions to all in the country. Centre for Healthcare Entrepreneurship was founded and funded with this goal”

**Guest of Honour Address Dr. Ramesh Byrapaneni, MD ENDIYA Partners, said,** “New and emerging innovations and smartphone technologies and cloud computing are transforming healthcare into a model that is increasingly patient-centered and transparent. Digitalisation of healthcare and Deep tech in the healthcare space are the new innovation accelerator, catalyzing a transition in the methods of healthcare delivery from traditional hospital- or office- based visitations, to technology-based encounters that are virtual, on-demand, and patient-generated”

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### About [IIT Hyderabad](#)

Indian Institute of Technology Hyderabad (IITH) is one of the six new Indian Institutes of Technology established by the Government of India in 2008. In a short span of less than 10 years, the institute built on an imposing 570-acre campus and has been ranked among the top ten institutes for four consecutive years in the [National Institute Ranking Framework \(NIRF\)](#) released by the Ministry of Human Resource Development (MHRD), Government of India. The Institute was also ranked #10 in the first edition of [Atal Ranking of Institutions on Innovation Achievements \(ARIIA\)](#) introduced this year by MHRD to systematically rank all major higher educational institutions and universities in India on indicators related to ‘Innovation and Entrepreneurship Development’ among students and faculties.

IIT Hyderabad has close to 210 full-time faculty, 2,855 students of whom 20 per cent are women, nearly 200 state-of-the-art laboratories and five research and entrepreneurship centers. The Institute has a strong research focus with more than Rs. 500 crore of sanctioned research funding while Ph.D. scholars account for about 30 per cent of total student strength. IITH students and faculty are at the forefront of innovation with more than 1,500 research publications and patent disclosures, 300 sponsored/consultancy projects and 50 industry collaborations. IITH has MoUs with 50 universities in the U.S., Japan, Australia, Taiwan and Europe. IITH has been pioneering change in pedagogy with fractal academic programs that atomizes course modules, encourage interdisciplinary learning spanning innovative technology, fundamental science, liberal arts and creative arts like photography, theatre and painting.

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