



PRESS RELEASE

IIT Hyderabad based AISEA Accelerator invites applications from start-ups for the next Cohort

28 August 2020: AISEA is the AFI i-TIC Foundation Social Entrepreneurship Accelerator program, sponsored by the Department of Science and Technology, Government of India, and set up jointly by the i-TIC Foundation of IIT Hyderabad and Action For India. AISEA strives to establish an accelerator that maximizes an enterprise's potential for societal benefit and profit, by assembling a world-class team of experts, creating the infrastructure for seamless peer-to-peer learning, and developing the platform to enhance the impact.

Currently, AISEA is inviting startup applications for their second cohort which will run for 4 months from September 2020 to January 2021. The accelerator will now focus on the Health-Tech sector, the reason being IIT Hyderabad's expertise and mature ecosystem. Also, improving the Healthcare ecosystem is the need of the hour. By being part of this accelerator program, startups can leverage the IITH expertise and Action For India's international network. AISEA is looking to support startups from core Health-Tech and allied domains like Healthcare, Telemedicine, Wellness, Fitness, Biotechnology, Bio 3D Printing, Online pharmacy, Diagnostics, Personal Health Management, Healthcare Softwares, etc.

Participating startups would be benefitted by getting dedicated mentors, product/business feedback, access to investors, ecosystem connections, on-demand mentoring, and many more. The deadline to apply for this accelerator program is August 31, 2020, and the cohort starts from September onwards. More details can be found on the website: www.aisea.co

AISEA recently concluded their previous cohort which focused on Health-Tech, Agri-Tech, and Edu-Tech startups. The 2-day virtual Demo Day and closing ceremony saw the participation of graduating startups, investors, ecosystem enablers, and mentors spread across India. The chief guests for the event were Mr. Jayesh Ranjan, IAS, Principal Secretary, ITE&C, Govt of Telangana, Ms. Anita Gupta, Advisor & Head, Innovation, and Entrepreneurship, DST, and Prof B S Murty, Director IIT Hyderabad and President, i-TIC Foundation.

i-TIC Foundation was formed with the precise idea to nurture startup culture in IIT Hyderabad. The goal is creating an 'amalgam' of research and industry by creating a very supportive and nourishing environment wherein research concepts can be taken up and integrated with industry for commercialization. i-TIC foundation supports startups by providing them co-working space, IP filing support, access to library and research journals, mentor and investor connections, workshops and seminars, access to laboratories, and providing grants and financial support via various government bodies.



aisea

(AFI ITIC FOUNDATION SOCIAL ENTREPRENEURSHIP
ACCELERATOR AT IIT HYDERABAD)



Action For India's mission is to help social entrepreneurs in India overcome barriers to scale and achieve greater impact at the Bottom of the Pyramid. AFI connects social entrepreneurs with impact investors, mentors, technology resources, government contacts, and local partners.

###

About IIT Hyderabad

Indian Institute of Technology Hyderabad (IITH) is one of the six new Indian Institutes of Technology established by the Government of India in 2008. In a short span of **12** years, the institute built on an imposing **570**-acre campus and has been ranked among the top ten institutes for four consecutive years in the National Institute Ranking Framework (NIRF) released by the Ministry of Human Resource Development (MHRD), Government of India. The Institute was also ranked under Top **#20** in the recent edition of Atal Ranking of Institutions on Innovation Achievements (ARIIA) introduced this year by MHRD to systematically rank all major higher educational institutions and universities in India on indicators related to 'Innovation and Entrepreneurship Development' among students and faculties.

IIT Hyderabad has close to **221** full-time faculty, **2,855** students of whom **20** per cent are women, nearly **200** state-of-the-art laboratories and five research and entrepreneurship centres. The Institute has a strong research focus with more than Rs. **500** crore of sanctioned research funding while PhD scholars account for about **30** per cent of total student strength. IITH students and faculty are at the forefront of innovation with more than **1,500** research publications and patent disclosures, **300** sponsored/consultancy projects and **50** industry collaborations. IITH has MoUs with **50** universities in the U.S., Japan, Australia, Taiwan and Europe. IITH has been a pioneering change in pedagogy with fractal academic programs that atomizes course modules, encourage interdisciplinary learning, spanning innovative technology, fundamental science, liberal arts and creative arts like photography, theatre and painting.

Please direct all media queries to:

Mrs. Mitalee Agrawal | Public Relations Officer, IIT Hyderabad

Cell: [8331036099](tel:8331036099) / Email: pro@iith.ac.in