

Japan-based Beyond Next Ventures India joined hands with IIT Hyderabad to boost Entrepreneurship

Hyderabad & Japan, Sep 06, 2022: Indian Institute of Technology Hyderabad (IITH) and Beyond Next Ventures India Pvt Ltd (BNVI), Bangalore, headquartered in Tokyo, Japan, to extend academia and industry cooperation. Japan Connect is a distinctive strength of IITH, and Innovation & Entrepreneurship is the core expertise of IITH, with 200+ patents & 100+ Startups on campus. Investment in innovations has resulted in the development of many pathbreaking technologies. ***This IITH-BNVI collaboration is going to usher in a new wave of innovations at IITH by investing and mentoring entrepreneurial ideas emerging from the IITH start-up community to go beyond bravely from ideas to markets.***

“The MoU between IITH and BNVI is an iconic achievement to prove that the Indo-Japan collaboration has entered its next stage. The collaborations between the two countries are broader and more diverse, where startups and their ecosystems are the emerging key factors. I strongly support BNVI’s philosophy about Open Innovation to foster social innovation from early-stage technologies in laboratories. Such a philosophy is very important to utilize the academic research outcomes better and more for solving the real-world problems in both countries and even beyond.”, said Prof B S Murty, Director, IITH.

“IIT Hyderabad has a strong and broad startup ecosystem, including multiple incubation centres, entrepreneurship curriculums, and student organizations. The collaboration with BNVI will further increase the thrust of the startup ecosystem. Development and networking of Human resources are also important aspects of sustaining Open Innovation. IIT Hyderabad students will have more exposure to entrepreneurship experts from and through BNVI. I hope our students will get a positive stimulation and become more proactive to found a startup utilizing the learning and R&D in the institute.”, said Dr Kotaro Kataoka, Associate Faculty, IITH.

Expressing delight in this collaboration, Tsuyoshi Ito, CEO, BNVI, said, *“The DNA of BNVI in Japan is in nurturing ideas and talent at the high-end research and lab levels and converting them into successful ventures. We have been investing in India for the last two years, and it gives us immense pleasure to begin this new journey with IITH, which has Invention and Innovation as its core ethos. We look forward to partnering with existing initiatives of IITH and supporting them from a Japanese Venture Capital Perspective and bringing some of our best learnings from Japan to contribute further as well as give the students opportunities in the Indo-Japan Open Innovation Corridor.”*

Emphasizing IITH’s Japan Collaboration, Shah Mayur, Head, Business Development, BNVI, said, *“Congratulating IITH for their impeccable contribution to the Indo-Japan relationship, Mayur Shah added that it is our unwavering belief that the future of the India-Japan relationship will flourish on collaboration around Open Innovation. We at BNVI have strived to rise beyond the traditional VC role and spearheaded the Japanese companies’ collaboration with Indian Open Innovation Ecosystem. Our strong conviction on combining IDEAS from India and SCALE of Japan as a recipe for future Indo-Japan Economic Growth. This can be further catalyzed by leveraging the new collaboration with IITH.”*

About Beyond Next Ventures India (BNVI)

Pushing beyond the boundaries of tomorrow. Beyond Next Ventures believes in the potential of Japanese science and technology. Our core mission is to grow and harness the potential of motivated entrepreneurs with revolutionary technology and commercialize their ideas to help build a better future and society. We focus on fostering an environment that stimulates maximum productivity and growth for entrepreneurs, providing professional assistance to support the commercialization and development of new industries and talent.

To know more, please visit: <https://beyondnextventures.com/>

About IIT Hyderabad

Indian Institute of Technology Hyderabad (IITH) is one of the eight new IITs established by the Government of India in 2008. In a short span of **14** years, the institute has become a top-ranker. Currently, it has **284+** full-time faculty, **~3,800** students, nearly **200+** state-of-the-art laboratories, and five research and entrepreneurship centers. The institute has a strong research focus with approx Rs **535+** crore of sanctioned research funding, with PhD scholars accounting for about **30%** of total student strength. IITH has more than **7,500+** research publications with **93,500+** Citations, **165** Published Patents, **1,700+** sponsored/consultancy projects so far with **500+** running projects, and about **100+** startups.

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